

## FAQ on Trusts and Estate planning

Are you a property owner (building, business, patent, copyright etc.) and you want a smart structure to protect your assets while you are alive or 100 years dead! Simply Get a Trust to ring fence your assets;



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### What is a Trust?

1. A trust can be loosely defined as a legal arrangement created by a trust deed to protect property or interests for the benefit of third parties.
2. The Good thing is that a trust deed does not discriminate. Third parties could be your lovely spouse, children, mistress, out of wed lock children or your pastor.

### Who needs a Trust?

1. Anyone who is looking for the benefits below.

### What are the benefits of ring fencing your assets in a Trust Structure?

1. Beneficiaries get to do away with Estate duties and change of ownership processes as assets were donated to the trust.
2. Your beneficiaries are protected and the Trust Deed clearly lays out on how they should benefit thus dealing with issues of potential conflict.
3. Assures safety of one's assets from being followed by creditors in the event of either spouse falling heavily in debts.

**“We can help you register your trust/ property company”**

### What is the downside of having a Trust structure ring fencing your assets?

1. Setting up the trust may be costly should one factor in the notary public fees. Brighter side is that if a cost benefit analysis is done its worth having a Trust Structure.
2. The administrative requirements in terms of the Deeds Registries Act may be cumbersome. For instance, the Act requires Trustees to maintain an up-to-date record of information relating to the identities and addresses of the parties to the trust, as well as information on every financial institution and every designated non-financial business or profession which is a service provider to the trust.

### How can Shaphat Consulting help me?

1. Shaphat Consulting is prepared to guide you all the way.
2. We can register your trust for you.
3. We also register property companies.
4. We look after your property company and trust in terms of administrative requirements.
  - We offer secretarial work for your trust & dormant companies.
  - We do books of accounts for your trust and property company.
5. Get in touch on [www.shaphat.com](http://www.shaphat.com). Thank